

Worksheet B. Includible Compensation for Your Most Recent Year of Service*

Note. Use this worksheet to figure includible compensation for your most recent year of service.

1.	Enter your includible wages from the employer maintaining your 403(b) account for your most recent year of service	1.	_____
2.	Enter elective deferrals excluded from your gross income for your most recent year of service**	2.	_____
3.	Enter amounts contributed or deferred by your employer under a cafeteria plan for your most recent year of service	3.	_____
4.	Enter amounts contributed or deferred by your employer to your 457 account (a nonqualified plan of a state or local government or of a tax-exempt organization) for your most recent year of service	4.	_____
5.	Enter the value of qualified transportation fringe benefits you received from your employer for your most recent year of service	5.	_____
6.	Enter your foreign earned income exclusion for your most recent year of service	6.	_____
7.	Add lines 1, 2, 3, 4, 5, and 6	7.	_____
8.	Enter the cost of incidental life insurance that is part of your annuity contract for your most recent year of service	8.	_____
9.	Enter compensation that was both : <ul style="list-style-type: none"> • Earned during your most recent year of service, and • Earned while your employer was not qualified to maintain a 403(b) plan 	9.	_____
10.	Add lines 8 and 9	10.	_____
11.	Subtract line 10 from line 7. This is your includible compensation for your most recent year of service	11.	_____

* Use estimated amounts if figuring includible compensation before the end of the year.
 ** Elective deferrals made to a designated Roth account are not excluded from your gross income and should not be included on this line.

Worksheet C. Limit on Catch-Up Contributions

Note. If you will be age 50 or older by the end of the year, use this worksheet to figure your limit on catch-up contributions.

1.	Maximum catch-up contributions	1.	_____	\$5,000
2.	Enter your includible compensation for your most recent year of service	2.	_____	
3.	Enter your elective deferrals	3.	_____	
4.	Subtract line 3 from line 2	4.	_____	
5.	Enter the lesser of line 1 or line 4. This is your limit on catch-up contributions	5.	_____	

Worksheet 1. **Maximum Amount Contributable (MAC)**

Note. Use this worksheet to figure your MAC.

Part I. Limit on Annual Additions

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|----|--|----|-------|
| 1. | Enter your includible compensation for your most recent year of service | 1. | _____ |
| 2. | Maximum | | |
| | • For 2007, enter \$45,000 | | |
| | • For 2008, enter \$46,000 | 2. | _____ |
| 3. | Enter the lesser of line 1 or line 2. This is your limit on annual additions | 3. | _____ |
- Caution:** If you had only nonelective contributions, skip Part II and enter the amount from line 3 on line 18.

Part II. Limit on Elective Deferrals

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|----|--------------------------------------|----|-------|
| 4. | Maximum contribution | | |
| | • For 2007, enter \$15,500 | | |
| | • For 2008, enter \$15,500 | 4. | _____ |
- Note.** If you have at least 15 years of service with a qualifying organization, complete lines 5 through 17. If not, enter zero (-0-) on line 16 and go to line 17.
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|-----|--|-----|----------------|
| 5. | Amount per year of service | 5. | _____ \$ 5,000 |
| 6. | Enter your years of service | 6. | _____ |
| 7. | Multiply line 5 by line 6 | 7. | _____ |
| 8. | Enter the total of all elective deferrals for prior years made for you by qualifying organizations | 8. | _____ |
| 9. | Subtract line 8 from line 7. If zero or less, enter zero (-0-) | 9. | _____ |
| 10. | Maximum increase in limit for long service | 10. | _____ \$15,000 |
| 11. | Enter all prior year increases in the limit for long service | 11. | _____ |
| 12. | Enter the total amount of all designated Roth contributions for prior years | 12. | _____ |
| 13. | Add line 11 and line 12 | 13. | _____ |
| 14. | Subtract line 13 from line 10 | 14. | _____ |
| 15. | Maximum additional contributions | 15. | _____ \$ 3,000 |
| 16. | Enter the least of lines 9, 14, or 15. This is your increase in the limit for long service | 16. | _____ |
| 17. | Add lines 4 and 16. This is your limit on elective deferrals | 17. | _____ |

Part III. Maximum Amount Contributable

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|-----|---|-----|-------|
| 18. | <ul style="list-style-type: none"> • If you had only nonelective contributions, enter the amount from line 3. This is your MAC. • If you had only elective deferrals, enter the lesser of lines 3 or 17. This is your MAC. • If you had both elective deferrals and nonelective contributions, enter the amount from line 3. This is your MAC. (Use the amount on line 17 to determine if you have excess elective deferrals as explained in chapter 7.) | 18. | _____ |
|-----|---|-----|-------|